

**NOTICE OF REGULAR MEETING
AND AGENDA FOR
CRAIG COUNTY RURAL WATER DISTRICT NO. 2
VINITA, OKLAHOMA**

As required by Section 311, Title 25 of the Oklahoma Statutes, notice is hereby given that the Craig County Rural Water District No. 2 will hold a regularly scheduled meeting on November 13, 2023 at 6:00 o'clock PM at their office at 27254 S 4440 Rd.

AGENDA

Following is a list of the business to be conducted by the Craig County Rural Water District No. 2, at the above scheduled meeting:

1. Meeting called to order.
2. Roll Call and determination of a quorum.
3. Reading and approval of the minutes of the previous meeting.
4. Consider & take appropriate action on claims and invoices.

Numbers 3 and 4 are consent agenda items and may be approved by one motion without reading and discussing each item. Any board member may request any one or a portion of each of these items to be removed from the consent agenda and treated as a regular agenda item for discussion, consideration and vote.

5. Engineer's Report
6. Treasurer's Report
7. Manager's Report
8. New Meter, Redeemed and Transfer Applications
 - a. Kyle & Sarah Christian – New Meter. T27-R19-S25
 - b. Sofia Smolina – Redeemed Meter. T24-R21-S30
 - c. Trampas Francis – Redeemed Meter. T27-R18-S26
 - d. Ronald Millarr – Transfer from Argene Clanton. T24-R19-S08
 - e. JRA Inc., – Transfer from Robert Wayland. T26R21S21
 - f. Kenneth & Carol Weaver – Transfer from Claud Weaver. T28-R20-S22
 - g. Kurt Tucket – Transfer from Tim Wison. T27-R19-S24
 - h. Vajra Ventures – Transfer from Tom Hayes. T24-R20-S15
 - i. Roger Wynn – Transfer from Vella Brumley. T26-R21-S20
 - j. Kyle Shinn & Sherry Duarte – Transfer from Robert Shinn. T27-R21-S31
 - k. George Brining – Meter Extension Move. T24-R19-S28.

9. Discuss and take action on improvements up Highway 2.
10. Discuss and take action on using Timber Hill for a non-potable water source.
11. Discuss and take action on Banking account information and account phone number, email, and address change privileges to Julie Hutcherson and Jordan Shofler including BancFirst, American Bank of Oklahoma, Grand Savings Bank, and Live Oak Bank.
12. Discuss and take action, including voting to approve or not approve, the following Resolution (in substantial form) concerning the approval of a Loan Commitment Letter and obtaining a loan from Live Oak Banking Company (Live Oak Bank):

THE BOARD OF DIRECTORS OF CRAIG COUNTY RURAL WATER DISTRICT NO. 2 (“DISTRICT”) MET IN REGULAR SESSION ON THIS 13TH DAY OF NOVEMBER, 2023, IN THE OFFICES OF SAID DISTRICT IN VINITA, OKLAHOMA, AT 6:00 P.M.

PRESENT: All Board members were present unless otherwise indicated below.

ABSENT: _____ (list names)

(Other Proceedings)

_____, a Board member, introduced a Resolution which was read by the Board Secretary. _____, a Board member, moved that the Resolution be adopted and _____, a Board member, seconded

the motion. The motion carrying with it the adoption of the Resolution prevailed by the following vote:

AYE: All Board members present.

NAY: None.

The Resolution as adopted is as follows:

RESOLUTION

A RESOLUTION ACCEPTING A LOAN COMMITMENT LETTER AND ANY SUBSEQUENT OFFER FROM LIVE OAK BANKING COMPANY (“LIVE OAK BANK” TO LOAN \$535,263.00 TO THE DISTRICT, TO BE GUARANTEED BY THE U.S. DEPARTMENT OF AGRICULTURE (“USDA”); APPROVING AND AUTHORIZING THE CHAIRPERSON/PRESIDENT OF THE DISTRICT AND ANY OTHER OFFICERS OF THE DISTRICT TO SIGN AND EXECUTE ANY AND ALL LOAN RELATED DOCUMENTS AND TO TAKE ANY OTHER ACTIONS THAT ARE DEEMED REASONABLY NECESSARY IN FURTHERANCE OF OBTAINING AND CLOSING ON SUCH LOAN, INCLUDING BUT NOT LIMITED TO, ISSUANCE OF A PROMISSORY NOTE TO BE SECURED BY MONETARY OBLIGATIONS DUE THE DISTRICT (GROSS REVENUES, FUTURE CASH FLOW, ETC.); APPROVING AND AUTHORIZING PAYMENT OF ATTORNEY AND ENGINEERING FEES AND EXPENSES; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the District was organized under 82 O.S. § 1324.1 et seq., as amended, for the purpose of providing a water distribution system to serve the members of said District; and

WHEREAS, the District is authorized and has determined to construct, acquire, and equip improvements to the water system serving the members of said District and in payment of part of the cost thereof, to seek money in the form of a \$535,263.00 Loan, with said funds to be provided by Live Oak Bank, and guaranteed by the USDA; and

WHEREAS, Live Oak Bank has offered to loan money to accomplish said improvements, and the District has determined to borrow money from Live Oak Bank, guaranteed by the USDA, and to evidence such loan by the issuance of a note in the amount of \$535,263.00 payable to Live Oak Bank (the “Note”), and secured by a pledge of a lien on the District’s gross revenues, including future cash flow.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT THAT:

1. The District is hereby authorized to accept said Loan Commitment Letter and Loan and issue its Note in the amount of \$535,263.00, therefore; and the officers of the District are hereby authorized and directed to execute said Note and to do any and all lawful things to effect said Loan and secure said Loan from Live Oak Bank, to be guaranteed by the USDA.

2. A security interest securing said Loan is hereby approved and the Chairperson/President or Vice Chairperson/Vice President and Secretary, and any other officers of the District, are hereby authorized to execute same for and on behalf of the District, and to do all other lawful things to carry out the terms and conditions of said security interest.

3. The District is authorized to disburse from funds of the District any out of pocket expenses of Doyle Harris Davis & Haughey and/or the Engineer per any expense statement to be submitted. Upon receipt of the loan proceeds from Live Oak Bank (or a sufficient portion thereof), the officers of the District are hereby authorized to disburse unto the Attorneys for the District and the Engineer for the District any outstanding amounts for services performed in furtherance of the Loan that remain unpaid.

4. The Chairperson/President, Vice Chairperson/Vice President, Secretary, and any other officers of the District are authorized and directed on behalf of the District to execute and deliver any and all documents, certificates, or opinions reasonably necessary or incident to the consummation of the transactions contemplated herein, and said parties are further authorized to approve and make changes to the documents approved by this Resolution for and on behalf of the District, the execution and delivery of such documents being conclusive as to the approval of any changes contained therein by the District.

ADOPTED AND APPROVED THIS ____ DAY OF NOVEMBER, 2023.

CRAIG COUNTY RURAL WATER DISTRICT NO. 2

Authorized Officer

(Seal)

ATTEST:

Secretary

STATE OF OKLAHOMA)
)SS.
COUNTY OF CRAIG)

I, the undersigned, Secretary of Craig County Rural Water District No. 2, do hereby certify that the above and foregoing is a true, full, and correct copy of an excerpt from the minutes of a meeting of the District, held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the "Open Meeting Law" was complied with for such meeting.

GIVEN UNDER MY HAND THIS ____ DAY OF NOVEMBER, 2023.

(SEAL)

Secretary

13. Discussion and possible action on Contract with Kimery Painting, Inc. for Water Tower #9 Repair and Repainting Project.
14. Discuss and take action on the following items related to the Water Line Relocations for State Highway 60 (ODOT Project No. JP 28901) Project:
 - a. Invoices from Guy Engineering Services, Inc.
 - b. Invoice from Water PAQ Engineering, Inc
15. Discuss and take action on Mrs. Walker
16. Discuss and take action on Performance Bonus.
17. New Business
18. Adjourn

Name of person posting this Notice:

Julie D. Hutcherson Office Manager



Posted this 9th day of November, 2023, at 4:00p. m. o'clock at 27254 S 4440 Road, Vinita, OK